



**PHILIPPINE SUGAR CORPORATION**  
**Trial Balance**  
**As of June 30, 2014**

Account Title (per Revised PGCA dated 01.29.2008)	Account Code	DR	CR
Cash - Collecting Officers	102	-	
Working Fund	103	3,773.00	
Petty Cash Fund	104	20,000.00	
Cash in Bank - Local Currency	107	510,310,484.36	
Other Investments	199	30,000,000.00	
Interests Receivable	117	180,217,787.66	
Due from Bureaus/Offices (BIR)	128	2,932,023.79	
Advances to Officers and Employees	134	-	
Due from Officers and Employees	135	1,057.38	
Receivables - Disallowances/Charges	136	206,121.09	
Office Supplies Inventory	151	15,026.49	
Prepaid Rent	171	27,266.98	
Prepaid Insurance	172	18,134.95	
Prepaid Income Tax	174	221,302.36	
Other Prepayments and Deposits	178	145,644.87	
Loans Receivable	116	672,002,358.64	
<i>Allowance for Doubtful Accounts</i>	301		552,633,689.61
Buildings and Other Structures	204	18,077,758.64	
<i>Accumulated Depreciation - Buildings and Other Structures</i>	304		5,237,413.80
Office Equipment	207	1,007,400.05	
<i>Accumulated Depreciation - Office Equipment</i>	307		741,865.19
Furniture and Fixtures	226	662,939.88	
<i>Accumulated Depreciation - Furniture and Fixtures</i>	326		526,719.62
Land Transport Equipment	214	1,564,100.00	
<i>Accumulated Depreciation - Land Transport Equipment</i>	314		854,420.17
Sinking Fund	263	5,361,552,822.63	
Due from National Government Agencies (APT / PMO)	123	272,793,981.57	
Due from Subsidiaries/Affiliates (CORFARM)	131	4,766,376.40	
Other Receivables	149	5,237,838.40	
Stocks and Bonds	192	14,000.00	
Interest Payable (Bonds)	406		2,524,580,266.09
Accounts Payable	401		-
Due to Bureaus/Offices	417		-
Due to Officers and Employees	423		-
Other Payables	429		414,568,000.00
Bonds Payable	432		2,450,065,430.05
Customers' Deposits	451		101,633.00
Government Equity	471		125,000,000.00
Retained Earnings	481		972,152,268.19
Correction of Prior Years' Earnings/Losses			5,875,838.40
Dividends			
Rent/Lease Income	574		304,899.00
Interest Income	612		28,128,794.43
Fines and Penalties - Business and Service Income	619		1,325,802.79
Interest Expenses (Bonds)	996	13,192,527.15	



**PERSONAL SERVICES**

Salaries and Wages - Regular	701	1,491,342.76
Personnel Economic Relief Allowance (PERA)	707	19,045.45
Additional Compensation (ADCOM)	708	57,136.37
Representation Allowance	710	90,625.00
Transportation Allowance	711	90,625.00
Clothing/Uniform Allowance	712	-
Year-end Bonus	714	130,039.50
Other Bonuses and Allowances	719	768,740.00
Life and Retirement Insurance Contributions	721	121,527.51
PAG-IBIG Contributions	722	3,905.36
PHILHEALTH Contributions	723	13,350.00
ECC Contributions	724	3,400.00
Vacation & Sick Leave/Terminal Leave Benefits	737	11,480.54
Other Personnel Benefits	749	63,138.80

**MAINTENANCE AND OTHER OPERATING EXPENSES**

Office Supplies Expenses	751	32,406.37
Fuel, Oil and Lubricants Expenses	757	43,774.68
Other Supplies Expenses	765	39,456.46
Travel Expenses	766	431,777.41
Training and Scholarship Expenses	767	523,207.04
Electricity	769	83,290.50
Postage and Deliveries	772	1,117.00
Telephone Expenses - Landline	773	25,007.84
Telephone Expenses - Mobile	774	55,168.66
Internet Expenses	775	26,880.00
Advertising, Promotional & Marketing Expenses	778	5,800.00
Taxes, Duties and Licenses	779	1,444,344.84
Insurance/Reinsurance Premiums	781	24,791.91
Representation Expenses	782	190,641.42
Rent/Lease Expenses	786	54,533.96
Extraordinary and Miscellaneous Expenses	795	90,707.31
Repairs and Maintenance - Building & Other Structures	804	12,867.96
Repairs and Maintenance - Office Equipment	807	17,836.07
Repairs and Maintenance - Land Transport Equipment	814	18,288.62
Repairs and Maintenance - Furniture and Fixtures	826	7.50
Consultancy Services	844	180,000.00
General/Janitorial Services	845	173,666.05
Security Services	846	212,130.00
Depreciation - Buildings and Other Structures	904	411,151.69
Depreciation - Office Equipment	907	42,000.00
Depreciation - Land Transport Equipment	914	20,930.17
Depreciation - Furniture and Fixtures	926	10,800.00
Other Maintenance and Operating Expenses	989	65,074.30
Bank Charges	991	4,300.00

**7,082,097,040.34      7,082,097,040.34**

**Note: This is subject to verification, adjustments and final audit by COA**

Prepared by:

**THELMA R. BUGAYONG**  
Accountant V

Noted by:

**RENATO B. SALVATIERRA**  
President