

**PHILIPPINE SUGAR CORPORATION**  
**Preliminary Trial Balance**  
**As of March 31, 2014**

Account Title (per Revised PGCA dated 01.29.2008)	Account Code	DR	CR
Cash - Collecting Officers	102	-	
Working Fund	103	117,000.00	
Petty Cash Fund	104	20,000.00	
Cash in Bank - Local Currency	107	479,284,614.41	
Other Investments	199	30,000,000.00	
Interests Receivable	117	180,959,400.87	
Due from Bureaus/Offices (BIR)	128	2,932,023.79	
Due from Officers and Employees	135	805.40	
Receivables - Disallowances/Charges	136	223,059.70	
Office Supplies Inventory	151	12,026.79	
Prepaid Insurance	172	30,352.03	
Prepaid Income Tax	174	107,936.84	
Other Prepayments and Deposits	178	185,987.88	
Loans Receivable	116	696,358,722.27	
<i>Allowance for Doubtful Accounts</i>	301		552,633,689.61
Buildings and Other Structures	204	18,077,758.64	
<i>Accumulated Depreciation - Buildings and Other Structun</i>	304		5,031,837.96
Office Equipment	207	1,007,400.05	
<i>Accumulated Depreciation - Office Equipment</i>	307		720,865.19
Furniture and Fixtures	226	662,939.88	
<i>Accumulated Depreciation - Furniture and Fixtures</i>	326		521,319.62
Land Transport Equipment	214	926,100.00	
<i>Accumulated Depreciation - Land Transport Equipment</i>	314		833,490.00
Sinking Fund	263	5,350,398,582.50	
Due from National Government Agencies (APT / PMO)	123	272,793,981.57	
Due from Subsidiaries/Affiliates (CORFARM)	131	4,766,376.40	
Other Receivables	149	24,852,488.74	
Stocks and Bonds	192	14,000.00	
Interest Payable (Bonds)	406		2,549,393,232.88
Accounts Payable	401		-
Due to Bureaus/Offices	417		77,410.86
Due to Officers and Employees	423		-
Other Payables	429		413,625,800.00
Bonds Payable	432		2,450,065,430.05
Customers' Deposits	451		101,633.00
Government Equity	471		125,000,000.00
Income and Expense Summary	999		
Retained Earnings	481		972,152,268.19
Correction of Prior Years' Earnings/Losses			
Dividends			
Capital/Equity Reserve	477		
Rent/Lease Income	574		101,633.00
Interest Income	612		8,596,878.43
Fines and Penalties - Business and Service Income	619		697,234.72
Interest Expenses (Bonds)	996	12,250,327.15	

**PERSONAL SERVICES**

Salaries and Wages - Regular	701	698,454.80
Personnel Economic Relief Allowance (PERA)	707	8,681.82
Additional Compensation (ADCOM)	708	26,045.46
Representation Allowance	710	37,000.00
Transportation Allowance	711	37,000.00
Other Bonuses and Allowances	719	431,480.00
Life and Retirement Insurance Contributions	721	55,114.36
PAG-IBIG Contributions	722	1,805.36
PHILHEALTH Contributions	723	6,225.00
ECC Contributions	724	1,600.00
Vacation and Sick Leave Benefits	737	11,480.54
Other Personnel Benefits	749	17,175.94

**MAINTENANCE AND OTHER OPERATING EXPENSES**

Office Supplies Expenses	751	23,596.32
Fuel, Oil and Lubricants Expenses	757	19,671.28
Other Supplies Expenses	765	29,297.11
Travel Expenses	766	252,012.74
Training and Scholarship Expenses	767	750.00
Electricity	769	35,497.18
Telephone Expenses - Landline	773	12,414.70
Telephone Expenses - Mobile	774	30,246.81
Internet Expenses	775	13,440.00
Advertising, Promotional & Marketing Expenses	778	1,800.00
Taxes, Duties and Licenses	779	1,094,699.48
Insurance/Reinsurance Premiums	781	12,574.83
Representation Expenses	782	83,182.67
Rent/Lease Expenses	786	27,266.98
Extraordinary and Miscellaneous Expenses	795	49,659.83
Repairs and Maintenance - Building & Other Structures	804	12,603.25
Repairs and Maintenance - Office Equipment	807	16,136.07
Repairs and Maintenance - Land Transport Equipment	814	11,222.06
Repairs and Maintenance - Furniture and Fixtures	826	7.50
Consultancy Services	844	90,000.00
General/Janitorial Services	845	103,283.36
Security Services	846	53,032.50
Depreciation - Buildings and Other Structures	904	205,575.85
Depreciation - Office Equipment	907	21,000.00
Depreciation - Furniture and Fixtures	926	5,400.00
Other Maintenance and Operating Expenses	989	30,304.80
Bank Charges	991	4,100.00

<b>7,079,552,723.51</b>	<b>7,079,552,723.51</b>
-------------------------	-------------------------

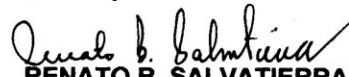
**Note: This is subject to verification, adjustments and final audit by COA**

Prepared by:



**THELMA R. BUGAYONG**  
Accountant V

Noted by:

  
**RENATO B. SALVATIERRA**  
President