

PHILIPPINE SUGAR CORPORATION
Trial Balance
As of March 31, 2015


Account Title (per Revised PGCA dated 01.29.2008)	Account Code	DR	CR
Petty Cash Fund	104	20,000.00	
Cash in Bank - Local Currency	107	106,573,796.33	
Other Investments	199	540,069,980.04	
Interests Receivable	117	178,692,249.99	
Due from Bureaus/Offices (BIR)	128	2,721,693.00	
Due from Officers and Employees	135	530.54	
Receivables - Disallowances/Charges	136	401,771.23	
Office Supplies Inventory	151	19,744.16	
Prepaid Rent	171	32,720.37	
Prepaid Insurance	172	23,981.30	
Prepaid Income Tax	174	36,497.48	
Other Prepayments and Deposits	178	161,518.17	
Loans Receivable	116	581,099,405.20	
<i>Allowance for Doubtful Accounts</i>	301		552,633,689.61
Buildings and Other Structures	204	18,077,758.64	
<i>Accumulated Depreciation - Buildings and Other Structure</i>	304		5,854,141.32
Office Equipment	207	1,007,400.05	
<i>Accumulated Depreciation - Office Equipment</i>	307		800,822.68
Furniture and Fixtures	226	662,939.88	
<i>Accumulated Depreciation - Furniture and Fixtures</i>	326		542,925.86
Land Transport Equipment	214	1,564,100.00	
<i>Accumulated Depreciation - Land Transport Equipment</i>	314		1,042,791.70
Sinking Fund	263	5,361,552,822.63	
Due from National Government Agencies (APT / PMO)	123	272,793,981.57	
Due from Subsidiaries/Affiliates (CORFARM)	131	4,766,376.40	
Stocks and Bonds	192	14,000.00	
Interest Payable (Bonds)	406		2,524,580,266.09
Accounts Payable	401		322,526.88
Due to Bureaus/Offices	417		10,600.00
Other Payables	429		414,568,000.00
Bonds Payable	432		2,450,065,430.05
Customers' Deposits	451		101,633.00
Government Equity	471		125,000,000.00
Retained Earnings	481		993,279,548.66
Rent/Lease Income	574		152,449.50
Interest Income	612		4,467,027.61
Fines and Penalties - Business and Service Income	619		827,208.39
PERSONAL SERVICES			
Salaries and Wages - Regular	701	890,644.58	
Personnel Economic Relief Allowance (PERA)	707	10,477.27	
Additional Compensation (ADCOM)	708	31,431.82	
Representation Allowance	710	55,500.00	
Transportation Allowance	711	55,500.00	
Clothing/Uniform Allowance	712	35,000.00	
Other Bonuses and Allowances	719	506,700.00	
Life and Retirement Insurance Contributions	721	67,048.56	
PAG-IBIG Contributions	722	2,100.00	
PHILHEALTH Contributions	723	6,975.00	
ECC Contributions	724	1,800.00	
Other Personnel Benefits	749	103,317.59	

MAINTENANCE AND OTHER OPERATING EXPENSES


Office Supplies Expenses	751	16,542.35
Fuel, Oil and Lubricants Expenses	757	9,498.94
Other Supplies Expenses	765	8,485.70
Travel Expenses	766	219,943.60
Electricity	769	23,089.68
Postage and Deliveries	772	430.00
Telephone Expenses - Landline	773	11,054.01
Telephone Expenses - Mobile	774	32,010.45
Internet Expenses	775	13,440.00
Advertising, Promotional & Marketing Expenses	778	1,000.00
Taxes, Duties and Licenses	779	939,424.54
Insurance/Reinsurance Premiums	781	12,731.85
Representation Expenses	782	61,962.63
Rent/Lease Expenses	786	28,573.95
Extraordinary and Miscellaneous Expenses	795	47,063.39
Repairs and Maintenance - Office Equipment	807	3,844.00
Repairs and Maintenance - Land Transport Equipment	814	23,978.28
Repairs and Maintenance - Furniture and Fixtures	826	359.50
Auditing Services	843	267,228.00
Consultancy Services	844	90,000.00
General/Janitorial Services	845	55,672.33
Depreciation - Buildings and Other Structures	904	205,575.84
Depreciation - Office Equipment	907	15,000.00
Depreciation - Land Transport Equipment	914	62,790.51
Depreciation - Furniture and Fixtures	926	5,400.00
Other Maintenance and Operating Expenses	989	32,300.00
Bank Charges	991	1,900.00
		<hr/> 7,074,249,061.35
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Note: This is subject to verification, adjustments and final audit by COA

Prepared by:


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Accountant V

Noted by:


RENATO B. SALVATIERRA
President