

**PHILIPPINE SUGAR CORPORATION**  
**Trial Balance**  
**As of September 30, 2014**

Account Title (per Revised PGCA dated 01.29.2008)	Account Code	DR	CR
Cash - Collecting Officers	102	39,257.92	
Working Fund	103	20,274.00	
Petty Cash Fund	104	20,000.00	
Cash in Bank - Local Currency	107	483,642,483.09	
Other Investments	199	30,000,000.00	
Interests Receivable	117	182,616,803.45	
Due from Bureaus/Offices (BIR)	128	2,932,023.79	
Advances to Officers and Employees	134	6,000.00	
Due from Officers and Employees	135	500.00	
Receivables - Disallowances/Charges	136	197,233.59	
Office Supplies Inventory	151	17,457.45	
Prepaid Rent	171	27,266.98	
Prepaid Insurance	172	22,285.60	
Prepaid Income Tax	174	306,683.73	
Other Prepayments and Deposits	178	132,425.15	
Loans Receivable	116	704,070,540.47	
<i>Allowance for Doubtful Accounts</i>	301		552,633,689.61
Buildings and Other Structures	204	18,077,758.64	
<i>Accumulated Depreciation - Buildings and Other Structures</i>	304		5,442,989.64
Office Equipment	207	1,007,400.05	
<i>Accumulated Depreciation - Office Equipment</i>	307		762,865.19
Furniture and Fixtures	226	662,939.88	
<i>Accumulated Depreciation - Furniture and Fixtures</i>	326		532,119.62
Land Transport Equipment	214	1,564,100.00	
<i>Accumulated Depreciation - Land Transport Equipment</i>	314		917,210.68
Sinking Fund	263	5,361,552,822.63	
Due from National Government Agencies (APT / PMO)	123	272,793,981.57	
Due from Subsidiaries/Affiliates (CORFARM)	131	4,766,376.40	
Other Receivables	149	2,999,990.00	
Stocks and Bonds	192	14,000.00	
Interest Payable (Bonds)	406		2,524,580,266.09
Other Payables	429		414,568,000.00
Bonds Payable	432		2,450,065,430.05
Customers' Deposits	451		101,633.00
Government Equity	471		125,000,000.00
Retained Earnings	481		972,152,268.19
Correction of Prior Years' Earnings/Losses			3,408,168.50
Rent/Lease Income	574		457,348.50
Interest Income	612		36,538,996.24
Fines and Penalties - Business and Service Income	619		4,123,770.82
Interest Expenses (Bonds)	996	13,192,527.15	

**PERSONAL SERVICES**

Salaries and Wages - Regular	701	2,289,312.61
Personnel Economic Relief Allowance (PERA)	707	29,545.45
Additional Compensation (ADCOM)	708	88,636.37
Representation Allowance	710	146,125.00
Transportation Allowance	711	146,125.00
Clothing/Uniform Allowance	712	35,000.00
Year-end Bonus	714	130,039.50
Other Bonuses and Allowances	719	1,367,480.00
Life and Retirement Insurance Contributions	721	188,550.48
PAG-IBIG Contributions	722	6,005.36
PHILHEALTH Contributions	723	20,325.00
ECC Contributions	724	5,200.00
Vacation & Sick Leave/Terminal Leave Benefits	737	11,480.54
Other Personnel Benefits	749	101,337.16

**MAINTENANCE AND OTHER OPERATING EXPENSES**

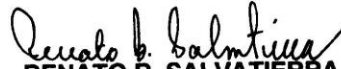
Office Supplies Expenses	751	48,512.71
Fuel, Oil and Lubricants Expenses	757	65,852.35
Other Supplies Expenses	765	52,091.36
Travel Expenses	766	804,156.01
Training and Scholarship Expenses	767	557,557.04
Electricity	769	133,453.72
Postage and Deliveries	772	1,722.00
Telephone Expenses - Landline	773	37,111.26
Telephone Expenses - Mobile	774	84,212.04
Internet Expenses	775	44,800.00
Advertising, Promotional & Marketing Expenses	778	11,768.00
Taxes, Duties and Licenses	779	1,682,648.19
Insurance/Reinsurance Premiums	781	39,841.26
Representation Expenses	782	305,451.86
Rent/Lease Expenses	786	81,800.94
Extraordinary and Miscellaneous Expenses	795	138,400.17
Repairs and Maintenance - Building & Other Structures	804	12,867.96
Repairs and Maintenance - Office Equipment	807	19,336.07
Repairs and Maintenance - Land Transport Equipment	814	41,287.40
Repairs and Maintenance - Furniture and Fixtures	826	7.50
Auditing Services	843	160,585.00
Consultancy Services	844	270,000.00
General/Janitorial Services	845	238,748.52
Security Services	846	318,195.00
Depreciation - Buildings and Other Structures	904	616,727.53
Depreciation - Office Equipment	907	63,000.00
Depreciation - Land Transport Equipment	914	83,720.68
Depreciation - Furniture and Fixtures	926	16,200.00
Other Maintenance and Operating Expenses	989	100,257.55
Bank Charges	991	6,150.00

**7,091,284,756.13****7,091,284,756.13****Note: This is subject to verification, adjustments and final audit by COA**

Prepared by:

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Accountant V

Noted by:

  
**RENATO B. SALVATIERRA**  
President