

PHILIPPINE SUGAR CORPORATION

Trial Balance

As of September 30, 2015

Account Title (per Revised PGCA dated 01.29.2008)	Account Code	DR	CR
Cash - Collecting Officers	102	-	
Working Fund	103	96,680.00	
Petty Cash Fund	104	20,000.00	
Cash in Bank - Local Currency	107	72,313,041.36	
Other Investments	199	540,069,980.04	
Interests Receivable	117	179,009,986.88	
Due from Bureaus/Offices (BIR)	128	2,717,603.00	
Due from Officers and Employees	135	500.00	
Receivables - Disallowances/Charges	136	361,571.23	
Office Supplies Inventory	151	12,492.11	
Prepaid Insurance	172	21,729.03	
Prepaid Income Tax	174	110,775.76	
Other Prepayments and Deposits	178	113,262.42	
Loans Receivable	116	596,133,071.36	
<i>Allowance for Doubtful Accounts</i>	301		552,633,689.61
Buildings and Other Structures	204	18,077,758.64	
<i>Accumulated Depreciation - Buildings and Other Structun</i>	304		6,265,293.00
Office Equipment	207	1,027,400.05	
<i>Accumulated Depreciation - Office Equipment</i>	307		830,822.68
Furniture and Fixtures	226	662,939.88	
<i>Accumulated Depreciation - Furniture and Fixtures</i>	326		553,725.86
Land Transport Equipment	214	1,564,100.00	
<i>Accumulated Depreciation - Land Transport Equipment</i>	314		1,168,372.72
Sinking Fund	263	386,907,126.49	
Due from National Government Agencies (APT / PMO)	123	272,793,981.57	
Due from Subsidiaries/Affiliates (CORFARM)	131	4,766,376.40	
Stocks and Bonds	192	14,000.00	
Due to Bureaus/Offices	417		90,980.58
Other Payables	429		414,568,000.00
Customers' Deposits	451		101,633.00
Government Equity	471		125,000,000.00
Retained Earnings	481		993,279,548.66
Dividends		23,015,733.00	
Rent/Lease Income	574		457,348.50
Interest Income	612		13,156,629.95
Fines and Penalties - Business and Service Income	619		2,049,509.10
PERSONAL SERVICES			
Salaries and Wages - Regular	701	2,393,821.32	
Personnel Economic Relief Allowance (PERA)	707	31,477.27	
Additional Compensation (ADCOM)	708	94,431.82	
Representation Allowance	710	148,000.00	
Transportation Allowance	711	148,000.00	
Clothing/Uniform Allowance	712	35,000.00	
Year-end Bonus	714	150,530.50	
Other Bonuses and Allowances	719	1,846,748.50	
Life and Retirement Insurance Contributions	721	201,145.68	
PAG-IBIG Contributions	722	128,207.82	
PHILHEALTH Contributions	723	20,925.00	
ECC Contributions	724	5,400.00	
Other Personnel Benefits	749	185,294.93	

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MAINTENANCE AND OTHER OPERATING EXPENSES

Office Supplies Expenses	751	32,869.15	
Fuel, Oil and Lubricants Expenses	757	46,004.45	
Other Supplies Expenses	765	35,958.35	
Travel Expenses	766	640,319.52	
Training and Scholarship Expenses	767	137,150.83	
Electricity	769	100,478.94	
Postage and Deliveries	772	2,320.00	
Telephone Expenses - Landline	773	33,130.42	
Telephone Expenses - Mobile	774	71,777.10	
Internet Expenses	775	40,320.00	
Advertising, Promotional & Marketing Expenses	778	6,000.00	
Taxes, Duties and Licenses	779	1,196,126.50	
Insurance/Reinsurance Premiums	781	34,184.12	
Representation Expenses	782	242,560.20	
Rent/Lease Expenses	786	91,287.99	
Extraordinary and Miscellaneous Expenses	795	141,617.26	
Repairs and Maintenance - Office Equipment	807	10,594.00	
Repairs and Maintenance - Land Transport Equipment	814	41,146.74	
Repairs and Maintenance - Furniture and Fixtures	826	859.50	
Auditing Services	843	267,228.00	
Consultancy Services	844	270,000.00	
General/Janitorial Services	845	174,222.34	
Security Services	846	331,190.64	
Depreciation - Buildings and Other Structures	904	616,727.52	
Depreciation - Office Equipment	907	45,000.00	
Depreciation - Land Transport Equipment	914	188,371.53	
Depreciation - Furniture and Fixtures	926	16,200.00	
Other Maintenance and Operating Expenses	989	138,466.50	
Bank Charges	991	4,350.00	
		2,110,155,553.66	2,110,155,553.66

Note: This is subject to verification, adjustments and final audit by COA


Prepared by:



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Accountant V

Noted by:



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President